

# Press Release

## **LCTB receives SOAR Award from Ohio Transit Risk Pool**

Bus company recognized for safe operations

**Newark, OH September 10, 2020:** Licking County Transit Board was presented with the Division II SOAR Award from the Ohio Transit Risk Pool at their Board meeting on 9/10/2020. The award recognizes LCTB's achievement of having the lowest cost of risk among pool members that operate between 1 and 3 million miles annually. "LCTB should be proud of this award as it is a tangible result of their efforts to provide a safe and efficient transit system to the citizens of their community" noted Ken Reed OTRP's Director of Risk Management. LCTB's cost of risk was \$0.73 per 100 miles operated during the 2019 loss year. The Ohio Transit Risk Pool is a risk sharing/self-insurance pool established in 1994. Its membership is made up of 14 public transit agencies in the State of Ohio, including Lima/ Allen County RTA, Akron Metro RTA, Ashland Public Transit, Butler County RTA, Delaware County Transit Board, Laketrans, Lancaster/ Fairfield Public Transit, Licking County Transit Board, Portage Area RTA, Stark Area RTA, South East Area Transit, Southwest Ohio RTA, Toledo Area RTA and Western Reserve Transit Authority. Collectively OTRP Members operate approximately 40 million miles annually utilizing about 1600 vehicles and employing roughly 2500 people.